

## **Myanmar 2600MHz Spectrum Auction Announcement – Press Release**

PTD - the Myanmar telecommunications regulator will auction spectrum for advanced broadband services in the 2600MHz band. The spectrum will be auctioned in 2 lots of 20MHz each in following 3 regions each with significant urban population;

Region 1: Nay Pyi Taw, Magwe, Bago, Mon, Kayin, Tanintharyi

Region 2: Yangon, Ayeyarwady, Rakhine

Region 3: Mandalay, Sagaing, Chin, Shan, Kachin, Kayah

Thus it is expected that a total of 40MHz of spectrum in each region will be licensed to new service providers.

9 bidders submitted the required documents to demonstrate their financial and technical plans for new advanced fixed broadband services. Bidders were also required to demonstrate corporate independence and to be current registered NFS-I licensees.

The following 9 local Myanmar companies successfully qualified as bidders:

1. Amara Communications Co., Ltd
2. Bagan ISP Co., Ltd
3. Fortune International Co., Ltd
4. Global Technology Co., Ltd
5. Kinetic Myanmar Technology Co., Ltd
6. Myanmar Network Co., Ltd
7. Myanmar Technology Gateway Co., Ltd
8. Y Net Co., Ltd
9. Yatanarpon Teleport Public Co., Ltd

The auction event starts at 9:00 on Monday, October 17<sup>th</sup> at The Hotel Royal ACE, Nay Pyi Taw. All qualified bidder registered to participate in the Auction.

The reserve price for each lot were announced in the first round as follows :

Region 1 : USD 3 million

Region 2: USD 7 million

Region 3: USD 5 million

The auction will continue until there is no further bidding on any of the lots. A simultaneous, multiple-round auction (SMRA) process will be used by the Regulator to encourage bidders to focus on their individual business plans, prevent 'jump bidding' and avoid gaming of the event. Nordicity – a consultancy recognized for its auction and spectrum management expertise has been engaged to assist the Regulator in the management of the Auction event.

It is expected that the auction process will be completed by end of day, October 18<sup>th</sup> – with a contingency for October 19<sup>th</sup>. Winners will be announced on October 20<sup>th</sup>. DFDL – an international legal firm with offices in Myanmar and the Regulator’s Legal Director will provide an audit to certify that the auction process is fair and transparent.

The successful completion of the 2600MHz auction will result in multiple benefits for Myanmar citizens including

- Choice for consumers of new service providers,
- Introduction of new, innovative advanced broadband services,
- Better quality of service,
- Price competition